

Master Data Management (MDM) Implementation Options

Make the Best Decision for your Organization

Deciding between building an MDM solution in-house or partnering with an external provider involves weighing the benefits and challenges of each approach. Carefully evaluating these factors will help you choose the path that best aligns with your organization's needs and strategic goals.

Building an MDM In-House

ADVANTAGES

- **Customization:** Full control over designing and tailoring the MDM system logic to fit the specific needs and processes of your organization.
- **Integration:** Integration built within existing IT infrastructure and business systems, tailored to unique requirements.
- **Data Ownership:** Complete ownership and control over data and its management, allowing for bespoke data governance policies and security measures.
- **Alignment with Business Needs:** Direct alignment with organizational goals and strategies, potentially leading to more effective data management solutions.

TRADE-OFFS

- **Resource Intensive:** Requires significant investment in time, technology, and skilled personnel to develop, implement, and maintain the system.
- **Complexity:** Building and maintaining an MDM system involves complex project management and can be challenging without specialized expertise.
- **Longer Time to Implement:** Development and deployment can be time-consuming, potentially delaying the realization of benefits.
- **Ongoing Maintenance:** The responsibility for system updates, maintenance, and scalability falls entirely on the organization, which can be resource-draining.

Partnering with an External MDM Provider

ADVANTAGES

- **Expertise:** Access to specialized knowledge and industry best practices from seasoned professionals, which can accelerate deployment and ensure high-quality results.
- **Technology:** Leverage advanced technology and proven solutions that are scalable and regularly updated, often with built-in compliance and security features.
- **Efficiency:** Faster implementation due to pre-built solutions and experienced support teams, leading to quicker benefits realization.
- **Support:** Ongoing support, training, and community resources from the provider to assist with system management and optimization.

TRADE-OFFS

- **Less Customization:** Potential limitations in customization compared to a fully in-house solution, which may require adjustments to fit your specific needs.
- **Dependency:** Reliance on the external provider for updates, support, and integration, which could impact flexibility and control.
- **Cost:** Costs can include licensing fees, subscription models, or service charges.
- **Integration Challenges:** Integration with existing systems may require additional effort.

BUCS launched the first version of our platform in 2016 to help mid-market companies improve performance through better information. This idea has blossomed into an end-to-end data management platform used by high-growth organizations, private equity firms, and top professional service firms. They rely on our platform to drive efficiency and increase decision velocity, resulting in value creation greater than 5% of revenue.