

## Situation

LongWater Opportunities is a lower-middle market alternative asset firm with Private Equity, Private Credit and Capital Solutions practices.

LongWater continues to actively seek new opportunities in Construction & Infrastructure, Manufacturing, and Industrials, among other industries. They specialize in hands-on partnership with the businesses they invest in to drive growth and value creation.

## Challenge



LongWater's Finance & Accounting team spent valuable time and resources manually pulling data from multiple QuickBooks instances and recalculating a complex, comprehensive financial package in Excel each month for their investors.



LongWater's reporting team also needed portfolio company-level financial reporting, which was previously compiled manually using data from each PortCo.

## Result

**10 Days**

from connections to completed and automated financial package

**4+ Business Days**

of manual time cleansing and combining data in Excel/Power BI eliminated every month

## Action



Provided automated general ledger and trial balance Data Feeds into Excel, which consolidated the QuickBooks instances and replaced the previously disparate raw data.



Repurposed and recalculated all outputs of the reporting to be calculated off real-time data, allowing the LongWater team to reload all financial data sources with the click of a button.



Created detailed, automated financial statements in PowerBI, filterable by portfolio company.



"The BUCS Data Feed and reporting saved us several days a month gathering data from multiple sources to provide monthly reporting both internally and externally to our investors."

Jill Cederberg  
Director of Accounting



## Systems Integrated



BUCS launched the first version of our platform in 2016 to help mid-market companies improve performance through better information. This idea has blossomed into an end-to-end data management platform used by high-growth organizations, private equity firms, and top professional service firms. They rely on our platform to drive efficiency and increase decision velocity, resulting in value creation greater than 5% of revenue.