

FP&A Readiness Assessment

Use the following checklist to assess whether your business needs assistance with data integration, financial analysis, and financial insight distribution.

CFO Scope

- You have enough time to focus on strategic financial planning and analysis
- You can provide financial insights to the executive team and board of directors
- You have access to the necessary skills and expertise to effectively manage financial operations
- You can effectively communicate financial results to stakeholders and investors
- You have the authority to make financial decisions and implement financial policies

Data Integration

- You have a clear understanding of your data sources
- You consistently import data into your system(s) without errors or data loss
- You can automate data integration processes
- You can map and transform data as needed for analysis
- You have a process in place for data validation and quality control
- You can efficiently integrate new data sources as needed

Financial Analysis Support

- You have a solid understanding of accounting principles and financial statements
- You can perform financial analysis to generate insights
- You have the appropriate tools and resources to perform financial analysis
- You have a process in place for data analysis and modeling
- You can perform scenario analysis and forecasting
- You have a process in place for data visualization and reporting

Financial Sponsor Demands

- You can meet increased demands from financial sponsors with your current resources
- You can provide timely and accurate financial information to financial sponsors
- You can effectively communicate financial results and insights to financial sponsors

Financial Insight Distribution

- You can effectively communicate financial insights to your team and stakeholders
- You have a process in place for distributing financial insights
- You can customize insights for different audiences
- You have a process in place for tracking insights and their impact
- You can receive and incorporate feedback on financial insights

Finance Team Job Satisfaction

- You can say your team feels supported in their roles
- You can help balance their workload and responsibilities
- You can say your team effectively communicates with other teams and stakeholders
- You can say your team is satisfied with the tools and resources provided to them
- You can say your team feels they have opportunities for growth and development

If you checked all the boxes above, your organization is effectively leveraging financial and operational data. If not, there's an opportunity to make your data work harder for you so you can stay competitive and make informed decisions. Reach out to BUCS today to stop fighting data and start making informed decisions.

BUCS launched the first version of our platform in 2016 to help mid-market companies improve performance through better information. This idea has blossomed into an end-to-end data management platform used by high-growth organizations, private equity firms, and top professional service firms. They rely on our platform to drive efficiency and increase decision velocity, resulting in value creation greater than 5% of revenue.