

Situation

Daily's Premium Meats provides the finest processed meat products for both food service and retail. Known as "The Bacon Specialists," Daily's also offers a complete line of food service hickory-smoked hams, sausage links and patties and other value-added pork products.

Daily's has multiple facilities and various cost centers throughout the manufacturing, packaging, processing, and labor and overhead functions.

Daily's is a growth-oriented joint venture owned by one public and one private company, with different reporting requirements.

Challenge



The time consuming, manual process to create consolidated financials for each stakeholder, as well as gather and connect data for cost schedule reporting by department/location led to an inefficient back-office process.



Constant 'busy work' and Excel data manipulation left little time for value-add work to drive the business forward

Action



Connected to the ERP and ran data through BUCS proprietary FP&A purpose-built platform.



Automated the process of compiling monthly costs for each business unit to monitor profitability trends across multiple dimensions.

Systems Integrated



Results

15 Hours

eliminated every month,
creating time for
value-add work



"BUCS was able to save Daily's valuable time building our monthly financial statement package.

Previously, we spent hours consolidating into the desired format, which left little time to analyze data. The automation saves 15 hours per month of just financial statement preparation. Now we can download formatted statements with the click of a button. The finance team can analyze data sooner in the monthly process resulting in better managerial discussion. These efficiencies and the accuracy of data allows for more timely data-informed decision making to occur within our operational leadership team, which in turn makes us more competitive in the market."

Matt Cumberford
Corporate Controller



BUCS launched the first version of our platform in 2016 to help mid-market companies improve performance through better information. This idea has blossomed into an end-to-end data management platform used by high-growth organizations, private equity firms, and top professional service firms. They rely on our platform to drive efficiency and increase decision velocity, resulting in value creation greater than 5% of revenue.